

Date: 01-10-2024

Notification

INTERIM METHODOLOGY FOR GRANT OF MEDIUM/LONG TERM OPEN ACCESS

Maharashtra STU has launched an Open access portal for applicant seeking Medium/Long term Open Access from Non-Renewable energy (non-Green) available on MSETCL website

Further, NLDC has launched Green Open Access Registry (GOAR) portal for applicant seeking Medium/Long term Open Access from Renewable energy (Green) from Nodal Agency (STU).

Due to difficulties faced by consumers to apply on GOAR portal, MSLDC is developing a software which will be integrated with GOAR portal for ease in processing of applications for applicants seeking Short/ Medium/Long term Open Access from Renewable energy.

A meeting was held on 14.08.2024 with MSLDC, STU and all distribution licenses to discuss on the interim methodology for processing of applications until the integration of MSLDC software with GOAR is completed. As per the MERC DOA & TOA Regulations and STU GOAR procedure, it is decided as follows:

 All the applicants seeking Medium/Long term Open Access from Renewable (Green) and Non-Renewable energy (Non- Green) to apply on Open access portal available on Maharashtra STU website.

(Link: https://openaccess.mahatransco.in/open_access/login)

- 2. All the partial GEOA consumers apply on respective distribution licensee's portal and STU's Open Access portal simultaneously. The submission of an OA application on Discom portal is only for the purpose of billing by distribution licensees.
- 3. Besides this all the relevant clauses as mentioned in GEOA procedure shall be applicable.

All Distribution Licensees/Applicants are requested to take a note of above.

Sd/-

STU's Procedure for Grant of Long/Medium Term Green Energy Open Access

In accordance with the

Ministry of Power, Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2022 and Subsequent to Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2023

And

Grid Controller of India Limited (NLDC) Procedure for Grant of Green Energy
Open Access

And

Maharashtra Electricity Regulatory Commission (Transmission Open Access) Regulations, 2016 and its amendment thereof.

And

Maharashtra Electricity Regulatory Commission (Distribution Open Access) Regulations, 2016 and its amendments thereof.



PREPARED BY

STATE TRANSMISSION UTILITY
MAHARASHTRA STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

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PROCEDURE FOR GRANT OF LONG/MEDIUM TERM GREEN ENERGY OPEN ACCESS TO INSTS

1. OUTLINE

- 1.1 This Procedure is in accordance with the various provisions of the "'Ministry of Power Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2022 and Subsequent to Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2023.
- 1.2 This Procedure is in accordance with the various provisions of the "Grid Controller of India Limited (NLDC) Procedure for Grant of Green Energy Open Access", dated 07.07.2023, hereinafter referred to as "NLDC Procedure".
- 1.3 This Procedure is in accordance with the various provisions of the "Maharashtra Electricity Regulatory Commission (Transmission and Distribution Open Access) Regulations, 2016 and their amendments hereinafter referred to as "the Regulations". This procedure is to be read in conjunction with these Regulations.
- 1.4 This Procedure shall apply to the Registration and applications made for Green Energy Long/Medium Term Open Access (LTOA/MTOA) to the transmission lines or associated facilities of the intra-State transmission system (InSTS) and/or Distribution System of Distribution Licensees in the State of Maharashtra, received by the State Transmission Utility (STU) on or after the date notified by the Commission of coming into force of the Regulations.
- 1.5 All information related to approvals, rejections, revisions, curtailment etc. shall be made available to the respective participants through the web-based portal for Green Energy Open Access (GOAR portal). The web address of GOAR portal is https://greenopenaccess.in/
- 1.6 GOAR portal has been designed by NLDC for registration and processing of application for the Green Energy Open Access to the InSTS.
- 1.7 The rules will be applicable for all types of renewable energy sources as may be notified by the Government of India from time to time and shall also include any mechanism that utilizes green energy to replace fossil fuels including production of green hydrogen or green ammonia as per provision of clause G of sub-rule (2) of rule 4 of the said Rules.
- 1.8 The STU may review / revise / modify / amend the provisions of these Procedure prospectively as and when considered necessary subject to approval of the Hon'ble MERC.

2. NODAL AGENCY

As per MoP's Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2022, clause 6 (3), **State Transmission Utility (STU)** shall be the 'nodal agency' for processing all bilateral long-term and medium-term Green Energy Open Access applications at the <u>intra-state level</u>.

3. ROLES AND RESPONSIBILITY

Role as per NLDC Procedure and TOA/DOA regulation 2016 and subsequent amendments thereof:

3.1 State Transmission Utility (STU):

- a) The concerned STU shall be the nodal agency for processing all bilateral longterm and medium-term Green Energy Open Access applications at the intra-state level.
- b) The Central Nodal Agency (CNA) shall exchange the registration and application information with the STU in respect of the registered participants at the GOAR Portal.
- c) STU shall collect additional information required if any, in respect of the application for grid-connected intra-state entities intending to avail of intra-state Green Energy Open Access under LTA and MTOA, while processing the application. These applications shall be processed as per the extant Rules and SERC Regulations.
- d) Any information sought by CTU for processing of interstate GNA of an intrastate entity shall be furnished by the concerned STU.
- e) All the information on the processing of the application shall be updated by the nodal agency on the Green Energy Open Access Portal.

3.2. Distribution Licensees

- a) The concerned Distribution Licensee shall facilitate non-discriminatory open access to its embedded entities as per extant Rules and Regulations by Appropriate Authorities.
- b) While seeking Green Energy Open Access by Distribution Licensee's embedded entities, Distribution Licensee shall forward its consent to the Maharashtra STU as per MERC TOA/DOA regulation 2016 and subsequent amendments thereof within specified timelines as per clause no. 12.2 of MERC DOA Regulation 2016.

3.3 Other applicable entities:

Any other applicable entities such as Qualified Coordinating Agency (QCA), Solar Power Park Developers (SPPD), Wind Power Park Developers (WPPD) etc. shall abide by the extant regulations of CERC and/or MERC as applicable.

4. ELIGIBILITY

4.1 Eligibility for Green Energy Open Access to the Intra-State Transmission System:

a) Any consumer who has contract demand or sanctioned load of 100 kW or more either through single connection or through multiple connections (having same name with parent group) aggregating 100 kW or more located in same electricity circle of a distribution licensee except for the captive consumers shall be eligible for Green Energy Open Access. In case of captive consumers there shall not be any load limitation.

The above license area restriction shall be applicable to the Maharashtra State Electricity Distribution Company Limited (MSEDCL) only and for all other Distribution Licensees, the area to be considered shall be equal to the entire licensee area;

Further for Open Access consumers sourcing power from renewable energy generators, capacity limit up to Contract Demand or Sanctioned Load as specified in Regulation 3.2 (principle regulation & subsequent amendments) shall not be applicable, but shall be subject to conditions of resultant power flow specified under Regulation 8.10 (principle regulation & subsequent amendments).

b) Generating Company which owns or operates or intends to own or operate a generating station in Maharashtra;

The provisions of Green Energy Open Access shall be applicable only if the power is sourced along with the Green attribute and not if generator is selling REC / renewable component separately.

- c) Distribution Licensee;
- d) Deemed Distribution Licensee;
- e) Trading Licensee
- 4.2 LTOA is the right to use the InSTS for any period **exceeding Seven Years** and MTOA is the right to use the InSTS for period **exceeding three months but not exceeding Five years.**
- 4.3 Before applying for LTOA/MTOA, the applicant should be already connected to the system or shall have a valid Grid Connectivity either from STU or CTU or Distribution Licensees, for both point of injection and for point of drawal.
- 4.4 After receipt of application, any material change either in timeframe, drawl/injection point or change in quantum of power by 10 % shall require submission of a fresh application and the already made application shall stand disposed-off and its application fees forfeited. The new application shall be processed in accordance to the regulations.
- 4.5 Where transmission capacity rights have been allotted to an applicant in accordance with the Regulations, the applicant shall, to the extent of the transmission capacity rights so allotted and subject to the limitations specified in the Regulations and in the State Grid Code, rank pari passu with all other Transmission System Users as regards access to the Intra-State Transmission System of the Transmission Licensee.
- 4.6 On expiry of the period of the Long-term Open Access, on written request from the consumer, at least Three to SIX months before expiry of the access period, the Nodal

Agency shall extend the access period as specified by the consumer. In case, no application is received by the consumer within specified time limit, the Long Term Open Access shall stands terminated up to the initial sanctioned date of expiry. In case of extension of the access period, the consumer shall amend the already submitted agreements and Letter of credit etc. before expiry of the initial expiry period of access.

5. REGISTRATION

Applicant has to follow the registration process as per clause No 4 of NLDC procedure.

The Renewable Energy generators governed by the Hon'ble MERC Forecasting, Scheduling, and Deviation Settlement of Solar and Wind Generation Regulations, 2018 and subsequent amendments thereof, must undergo registration in Maharashtra SLDC's REMC scheduling software prior to initiation of registration in the green energy open access portal.

For identification of exact generator with its WTG/Solar PV, its Unique No. maintained at Maharashtra SLDC's Common Registry needs to be provided in the application which is available on Maharashtra SLDC website and with QCA.

The Renewable Energy generators governed by MERC (Deviation Settlement Mechanism and Related Matters) Regulation, 2019 must complete registration in Maharashtra SLDC's DSM software before initiating the registration process on the Green Energy Open Access Portal for the purpose of scheduling as directed in clause 17.18 of the Hon'ble MERC Suo Motto Order in Case No. 1/SM/2022.

6. APPLICATION FOR GRANT OF LONG/MEDIUM TERM GREEN ENERGY OPEN ACCESS

6.1. Applicant intend to avail LTOA/MTOA to the InSTS shall submit its application for grant of LTOA/MTOA online through GOAR portal of NLDC only. The link for the same is given below;

https://greenopenaccess.in/landing

- 6.2. Also, the applicant intend to avail GNA to the ISTS shall submit its application for grant of GNA to Central Transmission Utility (CTU) after taking NOC from STU as per the FORMAT-GNA-INTRA-NOC of the GNA procedures issued by CTUIL.
- 6.3. The Application shall be accompanied by non-refundable processing fees of Rupees Two Lakh for Long Term Open Access (LTOA) and Rupees One Lakh for Medium Term Open Access (MTOA) per application. (Discom's Application processing fee to be included)

MSETCL Bank Details for online payment:

Payee: Maharashtra State Electricity Transmission Company Ltd.

Bank Name: Bank of Maharashtra

A/c No.: 60418650017

IFSC Code: MAHB0000311

Branch Address: Andheri (East), Mumbai 400069

- 6.4. The application for grant of LTOA/MTOA shall be submitted online to GOAR portal as the case may be six (6) months prior to the start date of LTOA and three (3) months prior to the start date of MTOA.
- 6.5. An incomplete Application, and/or an Application not found to be in conformity with these Procedures and Regulations, shall be rejected.
- 6.6. The following documents are to be submitted along with the application for grant of LTOA/MTOA:
 - Copy of PPA or Sale/Purchase Agreement
 If projects are already connected to the system, document certifying physical interconnection with the InSTS or distribution system i.e. Grid connectivity
 Special Energy Meter ('SEM') commissioning certificate, if already installed.
 Certificate from the concerned SLDC towards Real Time Visibility of generation.
 Certificate towards Commercial Operation Date (COD) prior scheduling date or commencement date of access (in case of existing projects).
 - If the projects are not presently connected either to InSTS or distribution system, document confirming commissioning of physical interconnection with InSTS or distribution system before intended date of availing Open Access. This document shall be certified by the concerned Transmission/Distribution Licensee.
 -) If the point of injection and/or drawal is within distribution system, consent from the concerned Distribution Licensee.
 - Copy of Memorandum of Association and Chartered Accountant's certificate of shareholding pattern, if power is for captive use.
 - Recent Electricity Bill of consumer from Distribution Licensee indicating sanctioned load, contract demand, name of circle (in case MSEDCL)
- 6.7. The nodal agency i.e. STU (MSETCL) shall take consent from distribution licensee to whom consumer is connected or area in which consumer is located for grant of LTOA/MTOA.
- 6.8. Distribution licensee shall submit consent/NOC for grant of LTOA/MTOA within 7 days from the receipt of application from nodal agency (i.e. STU) failing which it shall be considered as deemed consent to the grant of LTOA/MTOA.
- 6.9. The application for grant of LTOA/MTOA shall be processed in consultation and coordination with the concerned transmission and/or distribution licensee and the applicant shall be intimated about grant of the access within 15 days from the date receipt of application and/or receipt of all the required documents.
- 6.10. It is mandatory that within 60 days from the date of grant of LTOA/MTOA, the full LTOA/MOTA consumer shall sign a Bulk Power Transmission Agreement (BPTA) with STU. In case, the transmission network of transmission licensee other than

- STU is being utilized, a tripartite BPTA shall be executed between Applicant, STU and the concerned transmission licensee.
- 6.11. No requirement of signing BPTA with STU and concerned transmission licensee for Partial Open Access consumers
- 6.12. Applicant shall furnish Letter of Credit as per **FORMAT: LC**, equivalent to estimated transmission charges of TWO months, 30 days before commencement of LTOA/MOTA period. The Letter of Credit shall be in favour of "Maharashtra State Electricity Transmission Company Limited" for full LTOA/MTOA consumer. The said letter of credit shall be valid for the total period of access up to TWO (2) months after to the expiry date of LTOA/MTOA.
- 6.13. If the applicant fails to open Letter of Credit, it will be considered as non-compliance of regulations and LTOA/MTOA application will be treated as cancelled.

7. FLEXIBILITY TO CHANGE POINT OF CONNECTION

- 7.1. A Long/Medium Term consumer may change the point of injection and/or drawal twice in a year subject to the results of system impact studies to be carried out by the STU at the behest of such consumers. The application shall be considered only if the rights of the other existing consumers are not adversely affected.
- 7.2. The application by the existing open access consumer for change of point of injection and/or drawal shall be submitted to STU 3 months in advance, before implementation of such change.
- 7.3. The 2nd change of point of injection/drawal would be considered only after lapse of six months from the first change being made effective.
- 7.4. Consent shall be taken from concerned distribution licensee before the change of point of injection/drawal
- 7.5. The change of point of injection/drawal shall be considered only if there is no change in quantum of power to be transacted under Open Access.

8. CANCELLATION OF LONG/MEDIUM TERM OPEN ACCESS

- 8.1. Non-compliance of MERC Regulations and STU procedure the access will be cancelled.
- 8.2. Non-payment of the any charges applicable under the provisions of the regulations, the application and the access shall be cancelled in the event of default in payment of any charge or sum of money payable under these Regulations, the STU or the Transmission Licensee may discontinue Open Access after giving the Consumer, Generating Station or Licensee, as the case may be, notice of fifteen days, without prejudice to its right to recover such charges in accordance with the provisions of the Act:

Provided that, in the event of default in payment of charges due to it, the Maharashtra SLDC may refuse to schedule power to the defaulting entity, and direct the Distribution Licensee to disconnect such entity from the grid.

Distribution licensee of OA consumer has to report Nodal agency for such default in payments to the Nodal agency for further cancellation

- 8.3. In case of cancellation of the access or application, the applicant may apply afresh which shall be processed according to the provisions of the Regulations.
- 8.4. Before cancellation of the access or application, the applicant shall be intimated to submit the compliance and if the compliance not found satisfactory, the application or access shall be cancelled.

9. ALLOTMENT PRIORITY

The order of processing of LTOA/MTOA applications for Green Energy Open Access shall be first in first out.

The Short term and medium term open access shall be allowed, if there is sufficient spare capacity available in the transmission system without any augmentation whereas for long term open access, the transmission system may be augmented if required:

Provided that priority shall be given to long term in the existing system if spare capacity is available and further, open access for non-fossil fuel sources shall be given priority over the open access from the fossil fuel in the following order of priority-

- i. Long Term Green Energy Open Access
- ii. Medium Term Green Energy Open Access
- iii. Short Term Green Energy Open Access
- iv. Long Term Open Access for fossil fuel sources
- v. Medium Term Open Access for fossil fuel sources
- vi. Short Term Open Access for fossil fuel sources

No application for open access shall be denied unless the applicant has been given an opportunity of being heard in the matter and all orders denying open access shall be speaking orders by the nodal agency.

10. LATE PAYMENT SURCHARGE

In case the payment of any bill for charges payable under these Regulations is delayed by an Open Access Consumer, Generating Station or Licensee beyond the due date, and without prejudice to any other liability under the Act or other Regulations, it shall be liable to a late payment surcharge as specified in the Regulations of the Commission governing Multi-Year Tariff.

11. RELINQUISHING OF ACCESS RIGHTS

- 11.1. A long-term customer may relinquish the long-term access rights fully or partly before the expiry of the full term of long-term access as per clause 27.1 of MERC Transmission Open Access Regulations, 2016, by making payment of compensation for stranded capacity as follows:-
 - A. Long Term Access Consumer who has availed access rights at least for 12 years:
 - i. Notice of one (1) year If such a customer submits an application to the STU at least 1 (one) year prior to the date from which such customer desires to relinquish the access rights, there shall be no charges.
 - ii. Notice of less than one (1) year If such a customer submits an application to the STU at any time lesser than a period of 1 (one) year prior to the date from which such customer desires to relinquish the access rights, such customer shall pay an amount equal to 66% of the estimated transmission charges (net present value) for the stranded transmission capacity for the period falling short of a notice period of one (1) year.
 - B. Long Term Access Consumer who has not availed access rights at least for 12 years:
 - i. Notice of one (1) year If such a customer submits an application to the STU at least 1 (one) year prior to the date from which such customer desires to relinquish the access rights, such customer shall pay an amount equal to 66% of the estimated transmission charges (net present value) for the stranded transmission capacity for the period falling short of 12 (twelve) years of access rights.
 - ii. Notice of less than one (1) year If such a customer submits an application to the STU at any time lesser than a period of 1 (one) year prior to the date from which such customer desires to relinquish the access rights, such customer shall pay an amount equal to 66% of the estimated transmission charges (net present value) for the period falling short of a notice period of one (1) year, in addition to 66% of the estimated transmission charges (net present value) for the stranded transmission capacity for the period falling short of 12 (twelve) years of access rights.
- 11.2. A customer who has been granted MTOA, may relinquish rights, fully or partly, by giving at least 30 days prior notice to the nodal agency, provided that the mediumterm customer relinquishing its rights shall pay applicable transmission charges for the quantum of relinquishment, for the period of relinquishment or 30 days whichever is lesser as per clause 27.2 of MERC Transmission Open Access Regulations, 2016.
- 11.3. The compensation paid by the long/medium-term customer for the stranded transmission capacity shall be used for reducing transmission charges payable by other long-term customers and medium-term customers in the year in which such compensation payment is due in the ratio of transmission charges payable for that year by such long-term customers and medium-term customers.

- 11.4. Open Access consumer/generator shall pay transmission charges for the period of relinquishment directly to the nodal agency.
- 11.5. Only after the confirmation of payment of such charges open Access consumer/generator may relinquish the open access fully or partly.

12. METERING AND COMMUNICATION

- 12.1. It is mandatory on the applicant to install Special Energy Meters capable of time differentiated measurements for time-block-wise active energy and voltage differentiated measurement of reactive energy in accordance with State Grid Code.
- 12.2. All the Open Access consumers shall abide by the metering standards of CEA and all the interface points and/or metering points in the Intra-State Transmission System shall comply with the State Metering Code. In case such interface and/or metering points are not defined in the State Metering Code shall be defined by the SLDC to facilitate State Energy Accounting for the State.
- 12.3. The Open Access Consumer/Generator shall ensure visibility of generation to SLDC for real time monitoring and on-line communication of energy meter data for energy accounting.
- 12.4. The Special Energy Meters and RTU-DC shall be open for inspection by any person authorized by the nodal agency and/or SLDC.
- 12.5. The Open Access consumer/Generator shall bear the cost towards Special Meters, on-line communication of data & Visibility of generation to SLDC.

13. GENERAL

- 13.1. The applicant shall keep the nodal agency and SLDC indemnified at all times and shall undertake to indemnify, defend and keep the nodal agency and SLDC harmless from any and all damages, losses, claims and actions including those relating to injury to or death of any person or damage to property, demands, suits, recoveries, costs and expenses, court costs, attorney fees, and all other obligations by or to third parties, arising out of or resulting from the long-term access transaction.
- 13.2. All costs/expenses/charges associated with the application, including bank draft, letter of credit etc. shall be borne by the applicant.
- 13.3. The applicant shall abide by the provisions of the Electricity Act, 2003, the MERC Regulations and Indian Electricity Grid Code, State Grid Code as amended from time to time.
- 13.4. This procedure aims at easy and pragmatic disposal of applications made for Long/Medium Term Open Access in InSTS. However, some teething problems may still be experienced. The various implications would be known only after practical experience is gained by way of implementing these procedures. In order to resolve the same, this procedure shall be reviewed or revised by the Nodal agency with prior approval of MERC.

13.5. All complaints regarding unfair practices, delays, discrimination, lack of information, supply of wrong information or any other matter related to Long/Medium-term Open access in InSTS shall be directed to MERC for redressal.

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APPLICATIONS AND FORMATS

FORMAT: LC SPECIMEN OF INLAND IRREVOCABLE REVOLVING DOCUMENTARY LETTER OF CREDIT

Name of the Bank :Name of the Branch :Address :Fax No :Phone No :-

BENEFICIARY COPY

BENEFICIARY	:	CHIEF ENGINEER (STU), MAHARASHTRA STATE ELECTRICITY TRANSMISSION CO. LTD., (MSETCL), PRAKASHGANGA, C-19, E-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400 051. MSETCL STU POOL A/C NO. 016020110000004 IN BANK OF INDIA, MUMBAI LARGE CORPORATE BRANCH.		
OPENERS		Name of the Transmission System User		
OI LIVERS	•	Address :-		
INLAND IRREVOCABLE REVOLVING	:			
DOCUMENTARY LETTER OF CREDIT NO.				
ISSUING DATE	:			
EXPIRY DATE	:			
ADVISING BANK	:	BANK OF INDIA, MUMBAI LARGE CORPORATE		
		BRANCH , L.C.SECTION,		
		70/80, M. G. ROAD, FORT,		
		MUMBAI – 400 023.		
		(IFS CODE BKID0000160)		
LC RESTRICTED FOR NEGOTIATION WITH ADVISING BANK.				
THE NEGOTIATING BANK SHOULD CERTIFY THAT THE TERMS OF CREDIT HAVE BEEN				
FULFILLED AND PRESENT THE DOCUMENTS DIRECTLY TO US AND CLAIM REIMBURSEMENT FROM				
BANK, BRANCH	(NA	ME OF THE ISSUING BRANCH).		

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

We have pleasure in advising you that we have established an Inland Irrevocable REVOLVING Documentary Letter of Credit in your favour——— (i.e. BENEFICIARY as
mentioned above) on account of the openers, named above for a sum not exceeding
Rs(RUPEES IN WORDS) available by beneficiary invoice for Intra State
Transmission System charges at sight accompanied by the following documents.
DOCUMENTS REQUIRED
1 Monthly Invoice for Intra State Transmission System charges
Negotiating Bank (i.e. Advising Bank Branch) must send the original documents to (Name of the Bank) (Name of the Branch) (i.e. Issuing Bank) by Registered Mail, and certify that presentation is in accordance with the terms of this credit. We hereby engage with the drawers, endorsers and bonafide holder that the said monthly Invoices for Intra State Transmission System charges shall be duly honoured or sight. Except as otherwise expressly stated, this credit is subject to uniform customs and practice for documentary credits (2007 Revision) international chamber of commerce Publication no.600 ("UCP"). SPECIAL INSTRUCTION: Letter of Credit will be for Rs (Rs. in words) revolving once in a month.
GENERAL
 The opening, maintenance and negotiation charges of INLAND IRRECOVABLE REVOLVING DOCUMENTARY LETTER OF CREDIT shall be borne by the openers (i.e Transmission System).
 Chief Engineer (STU), Maharashtra State Electricity Transmission Company Ltd. wil certify the correctness of the monthly Invoice for Intra State Transmission System charges.
 Chief Engineer (STU), Maharashtra State Electricity Transmission Company Ltd (MSETCL) shall submit invoice for monthly for Intra State Transmission System charges for 100% amount in duplicate with a certificate stating that the bil claimed remained unpaid.
AUTHORISED SIGNATORY AUTHORISED SIGNATORY